

(Company Number 04496754)  
(Registered Charity Number 1094975)

**Peak District and South Yorkshire Branch of the Campaign  
to Protect Rural England**

**Financial Statements**

**For the year ended 31 December 2015**

# **Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**

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**For the year ended 31 December 2015**

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# **Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**

## **Legal and administrative information**

### **For the year ended 31 December 2015**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 December 2015.

#### **Full name**

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

#### **Other name by which the charity is known**

Friends of the Peak District

#### **Registered Charity Number**

1094975

#### **Registered Company Number**

04496754

#### **Registered Address**

Victoria Hall  
37 Stafford Road  
Sheffield  
S2 2SF

#### **President**

Julia Bradbury (to June 2015)  
Dame Fiona Reynolds (from June 2015)

#### **Vice Presidents**

Julia Bradbury (from June 2015)  
Jack Burling  
Simon Groom  
Baroness Morris of Yardley (from June 2015)  
Professor John Tarn

#### **Board of Trustees**

#### **Honorary Officers**

**Chair** John Lambert

**Vice Chair**

Patricia Coleman (also Company Secretary)

**Honorary Treasurer**

Isabel Hartland (until June 2015); post vacant

**Other Trustees**

John Anfield  
John Hoare  
Faith Johnson (from June 2015)  
Chamu Kuppuswamy (until June 2015)  
Andy Topley  
Yvonne Witter

#### **Branch Staff**

Andy Tickle Director  
Susan Belt Administration and Finance Officer  
Andrew Wood Consultant Planning Officer  
Julie Gough Fundraising and Marketing Co-ordinator

**Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**  
**Legal and administrative information continued**  
**For the year ended 31 December 2015**

**Independent Examiner**

Kate Follon ACMA  
Employee of:  
Voluntary Action Sheffield  
Community Accounting Service  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

**Bankers**

CAF (Charities Aid Foundation)  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4TA

HSBC  
Fargate Branch  
2 Fargate  
Sheffield  
S1 2JS

**Investment advisors**

Investec  
Beech House  
61 Napier Street  
Sheffield  
S11 8HS

# **Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**

## **Directors' report (incorporating the trustees' annual report)**

### **For the year ended 31 December 2015**

#### **Structure Governance and Management**

1. The Branch is a company limited by guarantee and a registered charity. The business of the Branch is managed by the Trustee Board according to the powers set out in the Articles of Association. The Branch employs three part time members of staff, including the Director who manages the day to day work of the organisation.

#### **Objectives and activities**

2. The principal activity of the charity is to promote and encourage the improvement and protection of the English countryside and in particular the area within the Peak District and South Yorkshire. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's strategic aims and in planning future activities.

#### **Summary of main achievements during the period**

3. 2015 was the final year of our last strategic plan and we worked on a new strategic plan to cover the period 2016 to 2020. Our new strategic plan can be read on our website.

4. It was also an extraordinary year for legacies, particularly following 2014, a year in which legacies had also exceeded our expectations. Taken together, these legacies have resulted in a substantial increase in our reserves and have enabled us to plan to develop our capacity significantly, not just to put more resources into our campaigning work, but also to take steps to build our membership and income on a long term basis. However, we need to be aware that recent legacies are a sign of our aging membership profile, and thus recruiting new and younger members is a priority for us.

5. We have continued, through our campaigning work, to score some significant successes in helping to protect the Peak District and South Yorkshire.

#### *Planning and transport issues*

6. Our core activity continued to be monitoring planning applications and commenting on local plans and policies. As well as our own staff we have a team of planning volunteers which grew in number and effectiveness in 2015. During the year we scrutinised 147 planning applications and commented on 26 planning applications. We were effective in 57 per cent of the cases in which we were engaged.

7. Notable cases during the year included stopping noisy wire saws being installed at Dale View Quarry near Stanton Moor and getting five wind turbines refused at Griffe Grange on the border of the National Park, although this was appealed (inquiry in 2016). We continue to oppose inappropriate new housing at the Hartington cheese factory, where again there is an inquiry pending. We supported the successful application for two hydro-electric installations on the River Derwent in Chatsworth Park. Finally, we submitted evidence against an appeal of the prohibition order that would have removed quarrying rights at Backdale Quarry on Longstone Edge. We have also opposed an application for permission to build new industrial units on the same site.

8. As the year ended we had also objected to a number of important planning applications, including housing at Harpur Hill in Buxton, housing at the former Dyson factory at Stannington In Sheffield's green belt and the proposed M1 service station at Smithy Wood, where we worked closely with the Sheffield Wildlife Trust and the Woodland Trust.

**Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**  
**Directors' Report (continued)**  
**For the year ended 31 December 2015**

**Summary of main achievements during the period (continued)**

9. As well as commenting on planning applications, we also spend a good deal of time seeking to influence the local plans being produced by the planning authorities in our area. In 2015 Barnsley, Doncaster, High Peak, Rotherham and Sheffield were all producing new local plans which we locked horns with, usually opposing unrealistic housing numbers that would damage countryside but without meeting true housing needs.

10. The potentially biggest issue to arise in 2015 was the Government's announcement, as part of the Northern Powerhouse initiative, to scope options for a tunnel beneath the Pennines to link the cities of the north west to those of Yorkshire. We were disappointed that the agreement was to look only at a road tunnel and not at a new rail tunnel, which we would have welcomed in principle. We firmly believe that a new road tunnel under the Pennines, which in practice would probably run under the Peak District, would create more problems than it would solve. In particular, great environmental damage and increased congestion would be caused to both the countryside and communities on either side of the Pennines. A decision on a tunnel seem unlikely in the short run. We will continue to oppose a road tunnel and press for the option of a new rail tunnel to be considered as part of a strategic approach to improving transport connections between northern cities.

11. In the meantime, objections to Network Rail's proposed new passing loop on the Hope Valley line between Hathersage and Bamford triggered a public inquiry for 2016. In principle we support a new passing loop, but objected as Network Rail's evidence justifying this major development was unsatisfactory.

12. This piecemeal approach to improving transport in the North is a matter of serious concern, and we continue to press for a more strategic approach.

**Campaigns**

13. As in previous years, there has been slow but steady progress for our Take Back the Tracks campaign. Bans on off roading have been proposed at Washgates in the Staffordshire Peak District and Derby Lane near Monyash. After lobbying of Staffordshire County Council by us and the local Parish Council, the speed limit in Swainsley Tunnel on the Manifold Trail has been reduced to address anti-social behavior (racing). We continued to press Derbyshire County Council to close Jacob's Ladder near Stoney Middleton to offroaders, working closely with Stoney Middleton PC.

14. Our campaign to get electricity pylons removed in the National Park has also continued. National Grid have announced their intention to underground high-voltage pylons and wires to the east of the Woodhead Tunnel at Dunford Bridge. The scheme is not as extensive as we would wish, and we are continuing to look at options for an improved scheme.

15. During 2015 more than 5km of overhead power supply cables were removed as part of OFGEM's Undergrounding for Visual Amenity scheme, including cables at Barnside Lodge (Midhopestone), Brown Hills Lane (Redmires), the Wash (Chapel en le Frith), Tissington and Hurdlow. This year was also the start of a new 8-year phase of this scheme and we have been working closely with the PDNPA to identify more overhead cables for removal in the coming years.

**Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**  
**Directors' Report (continued)**  
**For the year ended 31 December 2015**

**Summary of main achievements during the period (continued)**

16. In 2015 we began to engage with the issues around the Government's Northern Powerhouse initiative. As well as involving ourselves in the transport matters mentioned above, we prepared to position ourselves as advocates of the importance of the countryside for the economic future of the North of England. As part of this we met MPs Patrick McLoughlin (also Secretary of State for Transport) and Paul Blomfield and the Deputy Leader of Sheffield City Council, Councillor Leigh Bramall.

*Projects and events*

17. We held a successful Magnificent Walk in and around Edale, with most choosing the longest walk on offer – the Edale Skyline. This event showcases the fabulous landscapes of the Peak and raises valuable funds for our work. We also began to plan the new Peak District Boundary Walk, which should come to fruition in 2016.

18. Thanks to the generosity and hospitality of life members Sir Hugh and Lady Sykes we held a lunch for selected leaders of businesses in our area. This has both helped us financially by giving our business membership scheme a renewed impetus and through donations, and helped raise business awareness of what we do. This will be of help to us in making the case for the importance of the countryside in attracting investment and skilled people to the cities of the North of England.

*Organisation*

19. Due to our strong financial position, we agreed a package of measures to increase staff resources (increased hours) in 2016 with the aim of increasing income and doing more planning and campaigning work. Julia Bradbury stepped down after sterling service as our President and we were delighted she will remain as a Vice President. Our new President is Dame Fiona Reynolds, former Director General of the National Trust, a doughty champion of countryside protection and a long-time friend of our organization.

20. Our staff have improved our systems for maintaining membership records, collecting subscriptions through direct debits and claiming Gift Aid, resulting in additional income. We continue to streamline our support systems and have also dealt with the bureaucratic excesses of the legal requirement for auto-enrolment in occupational pensions.

*Conclusions*

21. Overall I believe that 2015 was a year of considerable achievement, both in terms of protecting the countryside and in developing our capacity and capability. This has been due to the efforts of our staff, our volunteers and my fellow Trustees. To all of these I want to record my grateful thanks.

**Plans for the future**

22. Our new strategic plan (2016-20) sets objectives of continuing our key focus on averting major threats to the countryside, working in partnership – especially with local communities – to strengthen our effectiveness. We also aim to make our organisation more financially sustainable by increasing our membership significantly and more efficient through the use of volunteers.

**John Lambert**  
**Chair of Trustees**

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

**Directors' Report (continued)**

**For the year ended 31 December 2015**

June 2016

**Financial Review**

**Investment policy**

**Reserves policy**

**Directors' responsibilities for the financial statements**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to: select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

**Directors' Report (continued)**

**For the year ended 31 December 2015**

**Small company provisions:**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above on \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Position: \_\_\_\_\_

**Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**  
**Independent Examiners Report**  
**For the year ended 31 December 2015**

I report on the accounts of Peak District and South Yorkshire Branch of the Campaign to Protect Rural England for the year ended 31 December 2015 which are set out on pages 11 to 18.

**Respective responsibilities of the Trustees and the examiner**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep appropriate accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: \_\_\_\_\_

Kate Follen ACMA  
Employee of:  
Voluntary Action Sheffield  
Community Accountancy Service  
The Circle  
33, Rockingham Lane  
Sheffield  
S1 4FW

Date: \_\_\_\_\_

# Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

## Statement of financial activities

(incorporating the income and expenditure account)  
for the year ended 31 December 2015

	Notes	2015			2014
		Unrestricted funds £	Restricted fund	Total funds £	Total funds £
<b>Income from:</b>					
Donations and Legacies	2a	174,232	36,160	210,392	125,652
Charitable activates	2b	-	1,000	1,000	7,286
Other trading activities	2c	8,199	669	8,868	8,862
Investments	2d	8,768	-	8,768	7,797
<b>Total income</b>		<b>191,199</b>	<b>37,829</b>	<b>229,028</b>	<b>149,597</b>
<b>Expenditure on:</b>					
Raising Funds	3a	14,150	6,413	20,563	15,975
Charitable activities	3b	73,207	40,348	113,555	112,060
<b>Total expenditure</b>		<b>87,357</b>	<b>46,761</b>	<b>134,118</b>	<b>128,035</b>
Net income/expenditure before net gains /losses) on investments		103,842	(8,932)	94,910	21,562
Net gains/ (losses) on investments	7	(2,979)	-	(2,979)	4,240
<b>Net movement in funds</b>		<b>100,863</b>	<b>(8,932)</b>	<b>91,931</b>	<b>25,802</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		293,012	60,387	353,399	327,597
<b>Total funds carried forward</b>		<b>393,875</b>	<b>51,455</b>	<b>445,330</b>	<b>353,399</b>

All of the charitable company's operations are classed as continuing.

The statement of financial activities includes all gains and losses recognised in the year.

The surplus for the year for Companies Act purposes comprises the net outgoing resources for the year adjusted for unrealised gains/(losses) on investments and was (£95,152). (2014: £27,877).

# Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

## Balance Sheet as at 31st December 2016

	Notes	2015 £	2014 £
<b>Fixed Assets</b>			
Tangible Assets	6	6,688	8,917
Investments	8	272,556	278,780
<b>Total fixed assets</b>		<u>279,244</u>	<u>287,697</u>
<b>Current Assets</b>			
Debtors	9	11,685	8,485
Cash at bank and in hand		158,828	61,137
<b>Total current assets</b>		<u>170,513</u>	<u>69,622</u>
Creditors: amounts falling due within one year	10	(4,427)	(3,920)
<b>Net current assets/(liabilities)</b>		<u>166,086</u>	<u>65,702</u>
<b>Total assets less current liabilities</b>		<u>445,330</u>	<u>353,399</u>
Creditors: amounts falling due after one year		-	-
<b>Total net assets</b>		<u>445,330</u>	<u>353,399</u>
<b>Represented By</b>			
<b>FUNDS</b>			
Unrestricted income fund		393,875	293,012
Restricted Fund income		51,455	60,387
<b>Total charity funds</b>		<u>445,330</u>	<u>353,399</u>

For the year ending 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

signed on behalf of the board \_\_\_\_\_

(print name): \_\_\_\_\_  
Director

Dated: \_\_\_\_\_

signed on behalf of the board \_\_\_\_\_

(print name): \_\_\_\_\_  
Director

Dated: \_\_\_\_\_

# **Peak District and South Yorkshire Branch of the Campaign to Protect Rural England**

## **Notes to the Accounts**

for the year ended 31 December 2015

### **1 Accounting Policies**

#### **(a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

This is the first year of adoption no adjustment was required to prior year numbers, other than presentation.

The charity meets the definition of a public benefit entity as defined under FRS102.

#### **(b) Income**

Income is recognised in the SOFA when the charity has entitlement to the funds, any performance conditions attached to the monies have been met, the receipt of the income is probable and its amount can be reliably measured.

Legacy Income is recognised at the earlier of receipt of any monies or on receipt of the estate accounts, when the amount due to the organisation can be quantified.

Subscription income for CPRE membership and FOPD membership is treated as a donation and recognised as income on receipt in the year it become due.

Investment income is included when receivable.

#### **(c) Expenditure and liabilities**

Expenditure is recognised where there is a legal or constructive obligation to pay a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is reported gross.

#### **(d) Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Any assets purchased below £500 are written off at the time of purchase. Depreciation is provided at rates calculated to write off cost of those assets , less their residual value, over their expected useful lives on the following basis:

Equipment	25%
Motor Vehicles	20%

#### **(e) Fixed Asset Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### **(f) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### **(g) Fund accounting**

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

# Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

## Notes to the Accounts (continued)

for the year ended 31 December 2015

2 Analysis of income	2015			2014		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>2a Donations and legacies</b>						
Donations	20,174	182	20,356	13,997	1,129	15,126
Legacies	145,121	-	145,121	67,013	-	67,013
CPRE subscription	8,938	-	8,938	7,614	-	7,614
FOPD subscription	-	35,978	35,978	-	35,899	35,899
	<b>174,233</b>	<b>36,160</b>	<b>210,393</b>	<b>88,624</b>	<b>37,028</b>	<b>125,652</b>
<b>2b Charitable activities:</b>						
Grants income	-	1,000	-	-	7,286	7,286
	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>7,286</b>	<b>7,286</b>
<b>2c Other trading activities</b>						
Merchandising income	901	405	1,306	697	735	1,432
Events income	2,097	264	2,361	1,069	1,968	3,037
Fundraising income	5,201	-	5,201	-	4,393	4,393
	<b>8,199</b>	<b>669</b>	<b>8,868</b>	<b>1,766</b>	<b>7,096</b>	<b>8,862</b>
<b>2d Investment income</b>						
Dividends and interest from listed investments	8,670	-	8,670	7,753	-	7,753
Bank interest	98	-	98	44	-	44
	<b>8,768</b>	<b>-</b>	<b>8,768</b>	<b>7,797</b>	<b>-</b>	<b>7,797</b>
<b>3 Analysis of expenditure</b>						
3a Raising funds	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fundraising	3,317	492	3,809	1,168	795	1,963
Staff Costs	6,090	5,918	12,008	-	11,178	11,178
Investment management costs	4,743	3	4,746	2,794	40	2,834
	<b>14,150</b>	<b>6,413</b>	<b>20,563</b>	<b>3,962</b>	<b>12,013</b>	<b>15,975</b>
<b>3b Charitable activities</b>						
Campaigning Costs	-	-	-	-	4,000	4,000
Equipment costs (inc. depreciation)	2,229	-	2,229	2,972	-	2,972
Staff Costs (including expenses, pension, payroll fees, training, salaries)	40,247	37,758	78,005	22,311	48,573	70,884
Office Costs	6,555	1,154	7,709	9,644	443	10,087
Other Costs	2,366	-	2,366	665	25	690
Premises/Utilities	11,771	-	11,771	12,324	-	12,324
Promotion Costs	5,367	30	5,397	-	4,296	4,296
Volunteer Costs	-	-	-	140	-	140
Governance Costs	4,672	1,406	6,078	5,526	1,141	6,667
	<b>73,207</b>	<b>40,348</b>	<b>113,555</b>	<b>53,582</b>	<b>58,478</b>	<b>112,060</b>
			<b>2,015</b>		<b>2,014</b>	
Governance costs include:						
Fees paid to independent examiner			<b>1,170</b>		<b>1,170</b>	
Other fees paid to independent examiner			<b>257</b>		<b>205</b>	

# Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

## Notes to the Accounts (continued)

for the year ended 31 December 2015

### 4 Staff Costs and Numbers

Staff Costs were as follows;

	2015 £	2014 £
Salaries and NI	87,032	79,234
Pension contributions	4,312	4,548
	<hr/> <b>91,344</b>	<hr/> <b>83,782</b>
Average number of FTE employees	<hr/> <b>1.9</b>	<hr/> <b>1.9</b>

The FTE comparative for 2014 included a self-employed contractor, and was reported in last years accounts as 2.4 this has been corrected above.

No employee received emoluments of more than £60,000 in either year.

### 5 Trustees remuneration, benefits and expenses

Trustees received no remuneration, however the following trustees were re-imbursed travel expenses:

	2015 £	2014 £
John Anfield	105	101
Isabella Stone	-	75
Andy Topley	46	47
Yvonne Witter	-	14
Anne Robinson	20	-
Patricia Coleman	24	-
John Lambert	382	-
	<hr/> <b>577</b>	<hr/> <b>237</b>

# Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

## Notes to the Accounts (continued)

for the year ended 31 December 2015

6 Tangible Fixed Assets	Equipment £	Motor vehicles £	Total £
<b>Cost or Valuation</b>			
At 1 January 2014	89,532	4,800	94,332
Additions	-	-	-
Disposals	-	-	-
<b>At 31 December 2015</b>	<b>89,532</b>	<b>4,800</b>	<b>94,332</b>
Rate	25%	20%	
<b>Depreciation</b>			
At 1 January 2014	80,615	4,800	85,415
Charge this period	2,229	-	2,229
Disposals	-	-	-
<b>At 31 December 2015</b>	<b>82,844</b>	<b>4,800</b>	<b>87,644</b>
<b>Net Book Value</b>			
<b>At 31 December 2015</b>	<b>6,688</b>	<b>-</b>	<b>6,688</b>
<b>At 31 December 2014</b>	<b>8,917</b>	<b>-</b>	<b>8,917</b>
7 Gains and losses on investments	2015 £	2014 £	
Realised gains/ (losses) on disposals	189	6,315	
Unrealised gains/ (losses) on revaluation	(3,168)	(2,075)	
	<b>(2,979)</b>	<b>4,240</b>	

# Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

## Notes to the Accounts (continued)

for the year ended 31 December 2015

	2015 £	2014 £
<b>8 Fixed asset Investments</b>		
<b>Movement in fixed asset listed investments</b>		
Market value b/fwd at 31st December 2014	278,780	289,996
Additions	41,422	36,627
Disposals at valuation	(44,478)	(52,083)
Add: reinvested dividends		
(Less)/ Add: net (loss)/ gain on revaluation	7	(3,168)
Market value at 31st December 2015	<u><u>272,556</u></u>	<u><u>278,780</u></u>
The investments comprise the following at valuation:		
Uk Fixed Interest	34,822	29,424
Overseas Fixed interest	21,589	18,538
UK Equities	93,497	98,259
European Equities	24,167	19,223
North American Equities	25,445	36,827
Japanese Equities	13,764	11,900
Far East & Australasian Equities	10,797	11,652
International Equities	2,658	-
Emerging Economies	8,785	10,595
Property	13,733	16,599
Alternative Assets	23,299	25,763
	<u><u>272,556</u></u>	<u><u>278,780</u></u>

### Historical cost of investments

At 31 December 2015	<u><u>264,078</u></u>
At 31 December 2014	<u><u>264,529</u></u>

# Peak District and South Yorkshire Branch of the Campaign to Protect Rural England

## Notes to the Accounts (continued)

for the year ended 31 December 2015

<b>9 Debtors</b>	<b>2015</b>	2014
	£	£
Other debtors	2,823	2,775
Tax recoverable on gift aid donations	7,743	5,581
Prepayments	1,119	129
	11,685	8,485

## 10 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	<b>2015</b>	2014
	£	£
Trade creditors	-	-
Accruals	4,427	3,920
	4,427	3,920

<b>11 Restricted funds</b>	Balance at 1-Jan-15	Incoming resources	Resources expended	Balance at 31-Dec-15
	£	£	£	£
Friends of the Peak District	53,731	36,829	(42,613)	47,947
Community Planning Project	3,286	-	(2,629)	657
Backdale Quarry Appeal	3,085	-	(1,234)	1,851
High Peak	285	-	(285)	-
AESSEAL	-	1,000	-	1,000
	60,387	37,829	(46,761)	51,455

<b>12 Split of net assets by fund</b>	2015	2014				
	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£	£	£	£
Fixed Assets	-	6,688	6,688	-	8,917	8,917
Investments	-	272,556	272,556	-	278,780	278,780
Net Current Assets	51,455	114,631	166,086	60,387	5,315	65,702
	51,455	393,875	445,330	60,387	293,012	353,399